



STAR DELTA TRANSFORMERS LTD.

Regd. Office : 92-A, Industrial Area, Govindpura, Bhopal-462 023 (M.P.) INDIA
Tel.:(O) 0755-2586680, 4261016, 2587343, 4261003, Fax:(0755)2580059
e-mail : star.delta@rediffmail.com, star.deltaeng@gmail.com
info@stardeltatransformers.com,
website : www.stardeltatransformers.com, CIN-L31102MP1977PLC001393



Date: February 13th, 2020

To,
M/s BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Phones: 91-22-22721233/4
Email:corp.relations@bseindia.com

SCRIP CODE: 539255

Subject: Un-audited Standalone Financial results for the Quarter and Nine Months ended December 31st, 2019 - Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

Dear Sir(s),

Pursuant to Regulation 33 and any other related regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, please find enclosed herewith copy of Un-Audited Standalone financial results of the Company along with the Limited review report of the statutory auditors of the Company for the Quarter and Nine Months ended December 31st, 2019, duly approved and taken on record at the meeting of Board of Directors ('Board') of the Company held today, i.e., on Thursday, February 13th, 2020.

The Board Meeting was commenced at 02.00 p.m. and concluded at 4:15 p.m

Kindly acknowledge the receipt and take the above information on your record.

Thanking you,

Your's faithfully,
For Star Delta Transformers Limited

Priya Solanki
Company Secretary & Compliance officer



Encl: As above



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PART I							(₹ in Lacs)
Statement of Standalone Un-audited financial Results for the quarter and Nine Months ended December 31st, 2019							
Sr. No.	PARTICULARS	Quarter ended			Nine Months ended		Financial Year ended
		Quarter ended December 31st, 2019	Preceding Quarter ended September 30th, 2019	Corresponding Quarter ended in the previous year December 31st, 2018	Nine Months ended December 31st, 2019	Corresponding Nine Months ended in the previous year December 31st, 2018	March 31st, 2019
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	Income from Operations						
I	(a) Revenue from Operation	1470.67	1554.80	3076.70	6342.47	7541.83	10774.13
II	(b) Other Income	15.41	17.93	10.29	58.47	46.30	52.99
III	Total Revenue (I+II)	1486.08	1572.73	3086.99	6400.94	7588.13	10827.12
IV	Expenses						
	(a) Cost of Materials consumed	568.99	720.49	2446.7	3684.16	6260.58	8010.73
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	491.01	325.87	(90.00)	1166.68	(290.00)	253.78
	(d) Employee benefit expense	58.46	59.11	63.91	178.85	197.55	266.33
	(e) Finance Costs	6.65	9.72	28.72	30.41	87.98	100.20
	(f) Depreciation and amortisation expense	18.50	18.50	19.25	55.50	57.75	73.85
	(g) Other expenses	328.81	171.49	232.41	795.11	655.34	1367.88
	Total Expenses	1470.42	1304.98	2700.99	5910.71	6969.2	10072.77
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	15.66	267.75	386.00	490.23	618.93	754.35
VI	Exceptional Items	0.00	0.00	0.00	-	0.00	0.00
VII	Profit / (Loss) before extraordinary item and tax (V-VI)	15.66	267.75	386.00	490.23	618.93	754.35
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) before Tax (VII-VIII)	15.66	267.75	386.00	490.23	618.93	754.35
X	Tax expenses						
	Current Tax	30.62	26.46	60.00	78.94	120.98	223.48
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(30.00)
XI	Profit / (loss) for the period from continuing operations	(14.96)	241.29	326.00	411.29	497.95	560.87
XII	Profit / (Loss) for the period from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operation after tax (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period before minority interest (XI+XIV)	(14.96)	241.29	326.00	411.29	497.95	560.87
XVI	Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Profit / (Loss) for the period (XV-XVI-XVII)	(14.96)	241.29	326.00	411.29	497.95	560.87
XIX	Other comprehensive Income :	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Items that will not be reclassified to profit and loss :						
	(a) Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Equity Instruments through other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period	(14.96)	241.29	326.00	411.29	497.95	560.87
XX	Paid up equity share capital (face value Rs. 10/-)	300.02	300.02	300.02	300.02	300.02	300.02
XXI	Reserves excluding revaluation reserves	4814.24	4829.21	4340.03	4814.24	4340.03	4402.95
		5114.26	5129.23	4640.05	5114.26	4640.05	4702.97
XXII	Earning Per Share (EPS)						
	(i) Earnings per Share (before extraordinary items) (of Rs. 10/- each) not annualised):						
	(a) Basic	(0.50)	8.04	10.87	13.71	16.60	18.69
	(b) Diluted	(0.50)	8.04	10.87	13.71	16.60	18.69
	(ii) Earnings per Share (after extraordinary items) (of Rs. 10/- each) not annualised):						
	(a) Basic	(0.50)	8.04	10.87	13.71	16.60	18.69
	(b) Diluted	(0.50)	8.04	10.87	13.71	16.60	18.69
XXIII	Debt equity ratio						5.70
XXIV	Debt service coverage ratio						4.97
XXV	Interest Service Coverage Ratio						9.99



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ISO 9001:2015 CERTIFIED CO.

NOTES :

Other Income includes following -						(Rs in Lacs)
Particulars	Quarter ended			Nine Months ended		Financial Year ended
	Quarter ended December 31st, 2019	Preceding Quarter ended September 30th, 2019	Corresponding Quarter ended in the previous year December 31st, 2018	Nine Months ended December 31st, 2019	Corresponding Nine Months ended in the previous year December 31st, 2018	March 31st, 2019
Investment income	0.00	0.00	0.00	0.00	0.00	0.00
Others	15.41	17.93	10.29	58.47	46.30	52.99

2 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other recognised accounting policies to the extent applicable.

3 The above Financial results have been reviewed by Audit Committee, approved by the Board of Directors at its meeting held on Thursday, February 13th, 2020. These Results have been Subjected to a "Limited Review" carried out by Statutory Auditors of the Company for Quarter and Nine Months ended December 31st, 2019.

4 The company has two business segment

5 In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".

6 Comparative figures have been regrouped/reclassified to confirm to the current period's/year's presentation

For Star Delta Transformers Limited

Kishore Gupta (DIN:00014205)
Chairman & Managing Director

Place: Bhopal
Dated: February 13th, 2020





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Part-II							
Segment - wise Revenue, Results and Capital Employed (Standalone)							
S.No.	Particulars	Quarter ended			Nine Months ended		(₹ in Lacs)
		Quarter ended December 31st, 2019	Preceding Quarter ended September 30th, 2019	Corresponding Quarter ended in the previous year December 31st, 2018	Nine Months ended December 31st, 2019	Corresponding Nine Months ended in the previous year December 31st, 2018	Financial Year ended March 31st, 2019
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue						
	Transformers	1463.42	1544.48	3074.00	6310.47	7477.89	10690.21
	Solar Power	7.25	10.32	2.70	32.00	63.94	83.92
	Total	1470.67	1554.80	3076.70	6342.47	7541.83	10774.13
2	Segment Profit before tax and finance costs						
	Transformers	36.60	281.01	397.92	535.47	659.46	853.65
	Solar Power	(14.29)	(3.54)	16.80	(14.83)	47.45	0.90
	Total	22.31	277.47	414.72	520.64	706.91	854.55
	Less-						
	Finance costs	6.65	9.72	28.72	30.41	87.98	100.20
	Other unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	15.66	267.75	386.00	490.23	618.93	754.35
3	Capital employed (Segment assets - Segment liabilities)						
	Segment assets						
	Transformers	517.66	521.67	529.30	517.66	529.30	520.64
	Solar Power	227.53	234.25	254.41	227.53	254.41	247.69
	Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
	Sub -total	745.19	755.92	783.71	745.19	783.71	768.33
	Segment liabilities						
	Transformers	0.00	0.00	0.00	0.00	0.00	0.00
	Solar Power	67.64	81.09	119.42	67.64	119.42	106.98
	Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
	Sub -total	67.64	81.09	119.42	67.64	119.42	106.98
	Capital employed						
	Transformers	517.66	521.67	529.30	517.66	529.30	520.64
	Solar Power	159.89	153.16	134.99	159.89	134.99	140.71
	Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
	Total	677.55	674.83	664.29	677.55	664.29	661.35

Note: In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".

For Star Delta Transformers Limited

Place : Bhopal
 Dated : February 13th, 2020



Kishore Gupta
 Kishore Gupta (DIN:00014205)
 Chairman & Managing Director



S. L. KHABYA & CO.

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors
Star Delta Transformers Limited
Bhopal

We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **M/s Star Delta Transformers Limited**, for the Quarter and Nine Months ended December 31st, 2019, attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 as read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Internal Financial Information performed by Independent Auditor of entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit, we have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Bhopal
Date: 13/02/2020



FOR S.L. KHABYA & CO.
Chartered Accountants
FRN: 000004C

C.A. Sumit Khabya
Partner
M. No. 0414887

UDIN: 20414887AAAAAC2252