STAR DELTA TRANSFORMERS LIMITED

CIN: L31102MP1977PLC001393
REGT. OFFICE: 92-A, INDUSTRIAL AREA, GOVINDPURA, BHOPAL-462023 (M.P) INDIA
TEL.: (0) 0755-2586680, 4261016, 2587343, 4261003, FAX: (0755)2580059
Email Id: star.delta@rediffmail.com, Website: www.stardeltatransformers.com

Date: November 13th, 2026

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

SCRIP CODE: 539255

Subject: Outcome of the Board Meeting held on Friday, November 13th, 2026.

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 ("SEBI Listing Regulations, 2015") read with Schedule III to the SEBI Listing Regulations, 2015, we wish to Inform you that the Board of Directors ('Board') of the Company at its Meeting held today, i.e., on Friday, November 13th, 2026 (which commenced at 03:00 P.M. and concluded at 05:00 P.M.), inter alia, has approved/ noted the following matters:

1. Upon recommendation of the Audit Committee, the Board of Directors Considered and approved an Un-Audited Standalone Financial Results of the Company for the 2nd Quarter and Half Year ended September 30th, 2026 along with Cash flow Statement, Statement of Assets and Liabilities. (Enclosed herewith).

2. The Board of Directors took note of the Limited Review Report of the Statutory Auditor on the Un-audited Standalone Financial Results of the Company for the 2nd Quarter and Half Year ended September 30th, 2026 (Enclosed herewith).

This intimation is also being uploaded on the Company's website at http://www.stardeltatransformers.com.

Kindly acknowledge the receipt and take the note of the same on your records.

Thanking you.

Yours faithfully,

For Star Delta Transformers Limited

DEVYANSHU TIWARI
Digitally signed by DEVYANSHU TIWARI
Date: 2026.11.13 17:21:15 +05'30'

Devyanshu Tiwari
Company Secretary & Compliance Officer

Encl: As above

A. K. KHABYA & CO.
Chartered Accountants

INDEPENDENT AUDITORS'S REVIEW REPORT ON THE INTERIM STANDALONE FINANCIAL RESULTS.

To
The Board of Directors
Star Delta Transformers Limited
BHOPAL(MP)

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Star Delta Transformers Limited**, for the quarter and half-year ended **30th September 2026,** (" the Statement") being submitted by the Company pursuant to Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations")

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations,2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Internal Financial Information performed by the Independent Auditor of entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bhopal
Date: 13/11/2026
UDIN: 26074051WIJWDV6784

FOR A.K. KHABYA & CO.
Chartered Accountants
Firm Registration No: 001994C

CA. M.N.G.PILLAI
Partner
M. No. 074051

A.K. KHABYA & CO. BHOPAL Chartered Accountants

E-01-02, 8th Floor, "Bansal One", Rani Kamlapati Railway Station, Shivaji Nagar, Bhopal-462016 (M.P.)
Mobile : +91 98260 24073, 98263 85310
E-mail : khabyaco@rediffmail.com, khabyaco90@gmail.com

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PART I (₹ in Lacs)

Statement of Un-audited Standalone Financial Results of the Company for the Quarter and Half Year ended September 30th, 2026

Sr. No.	PARTICULARS	Quarter ended			Half Year ended		Financial Year ended
		Quarter ended September 30th, 2026	Preceeding Quarter ended June 30th, 2026	Corresponding Quarter ended in the previous year September 30th, 2025	Half Year ended September 30th, 2026	Corresponding Half Year ended in the previous year September 30th, 2025	March 31st, 2026
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	Income from Operations						
I	(a) Revenue from Operation	2452.45	3748.60	4361.05	6201.05	7384.48	17306.15
II	(b) Other Income	23.54	20.38	60.48	43.92	120.45	128.13
III	**Total Revenue (I+II)**	**2475.99**	**3768.98**	**4421.53**	**6244.97**	**7504.93**	**17434.28**
IV	**Expenses**						
	(a) Cost of Materials consumed	3693.89	3640.52	4064.09	7334.41	6544.40	13922.19
	(b) Purchase of stock-in-trade				0.00		
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(1891.87)	(492.19)	(544.11)	(2384.06)	(642.53)	-248.78
	(d) Employee benefit expense	121.51	123.39	141.57	244.90	280.18	488.38
	(e) Finance Costs	32.19	20.58	41.43	52.77	77.13	150.91
	(f) Depreciation and amortisation expense	18.40	18.40	19.32	36.80	38.65	73.60
	(g) Other expenses	359.90	270.84	267.57	630.74	471.99	1443.54
	Total Expenses	**2334.02**	**3581.54**	**3989.87**	**5915.56**	**6769.82**	**15829.84**
V	**Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)**	**141.97**	**187.44**	**431.66**	**329.41**	**735.11**	**1604.44**
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit / (Loss) before extraordinary item and tax (V-VI)**	**141.97**	**187.43**	**431.66**	**329.41**	**735.11**	**1604.44**
VIII	**Extraordinary Items**	0.00	0.00	0.00	0.00	0.00	0.00
IX	**Profit (Loss) before Tax (VII-VIII)**	**141.97**	**187.43**	**431.66**	**329.41**	**735.11**	**1604.44**
X	Tax expenses						
	Current Tax	35.15	47.19	34.33	82.34	110.71	410.26
	Deffered Tax	0.00	0.00	0.00	0.00	0.00	0.43
XI	**Profit / (loss) for the period from continuing operations**	**106.82**	**140.24**	**397.33**	**247.07**	**624.40**	**1193.74**
XII	Profit / (Loss) for the period from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
XIII	**Tax expenses of discontinuing operations**	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operation after tax (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	**Profit / (Loss) for the period before minority interest (XI+XIV)**	**106.82**	**140.24**	**397.33**	**247.07**	**624.40**	**1193.74**
XVI	**Share of Profit / (Loss) of associates***	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	**Profit / (Loss) for the period (XV-XVI-XVII)**	**106.82**	**140.24**	**397.33**	**247.07**	**624.40**	**1193.74**
XIX	Other comprehensive Income						
	(i) Items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	(a) Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Equity Instruments through other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income	0.00	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	Total comprehensive income for the period	**106.82**	**140.24**	**397.33**	**247.07**	**624.40**	**1193.74**
XX	**Paid up equity share capital (face value Rs. 10/-)**	300.02	300.02	300.02	300.02	300.02	300.02
XXI	**Other Equity**	9574.59	9467.76	8792.39	9574.59	8758.17	9327.52
		9874.61	**9767.78**	**9092.41**	**9874.61**	**9058.19**	**9627.54**
XXII	Earning Per Share (EPS)						
	(i) Earnings per Share (before extraordinary items) (of Rs. 10/- each) not annualised):						
	(a) Basic	3.56	4.67	13.24	8.24	20.81	39.79
	(b) Diluted	3.56	4.67	13.24	8.24	20.81	39.79
	(ii) Earnings per Share (after extraordinary items) (of Rs. 10/- each) not annualised):						
	(a) Basic	3.56	4.67	13.24	8.24	20.81	39.79
	(b) Diluted	3.56	4.67	13.24	8.24	20.81	39.79
XXIII	**Debt equity ratio**						
XXIV	**Debt service coverage ratio**						
XXV	**Interest Service Coverage Ratio**						

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NOTES :

1 Other Income includes following -

(₹ in Lacs)

Particulars	Quarter ended			Half Year ended		Financial Year ended
	Quarter ended September 30th, 2026	Preceeding Quarter ended June 30th, 2026	Corresponding Quarter ended in the previous year September 30th, 2025	Half Year ended September 30th, 2026	Corresponding Half Year ended in the previous year September 30th, 2025	March 31st, 2026
Investment income	0.00	0.00	0.00	0.00	0.00	0.00
Others	23.54	20.38	60.48	43.92	120.45	128.13

2 The above financial results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and have been approved by the Board of Directors at its Meeting held on Fnday, November 13th , 2026.

3 The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to limited review by the Statutory Auditors of the Company and they have expressed an unmodified review opinion.

4 Standalone Statement of Cash flows is attached.

5 The company has two business segment

6 .In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".

7 Comparitive figures have been regrouped/reclassified to confirm to the current period's/year's presentation

For Star Delta Transformers Limited

Kishore Gupta (DIN:00014205)
Chairman & Managing Director

Place: Bhopal
Dated:13/11/2026

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Standalone Statement of Assets and Liabilities for the Quarter and Half Year ended September 30, 2026

Particulars	(₹ in Lacs) Half Year ended September 30th, 2026 (Un-Audited)	(₹ in Lacs) Financial Year ended March 31st, 2026 (Audited)
A) Assets		
1) Non Current Assets		
Property, plant and equipment	846.21	803.81
Capital work-in-progress	152.26	64.85
Investment property	-	0.00
Goodwill	-	0.00
Other intangible assets	-	0.00
Intangible assets under development	4.00	4.00
Biological assets other than bearer plants	-	0.00
Investments accounted for using equity method	-	0.00
Non - current financial assets		
(a) Non - current investment	-	0.00
(b) Trade receivables, non-current	39.52	324.61
(c) Loan, non-current	-	0.00
(d) Other non-current financial assets	11.01	11.01
Total non-current financial assets	**50.53**	**335.62**
Deferred tax assets (net)	-	0.00
Other non current assets	-	46.73
Total non-current assets	**1,053.00**	**1255.01**
2) Current Assets		
Inventories	5,582.37	3138.26
Current financial asset		
(a) Current investments	-	0.00
(b) Trade receivables, current	3,934.80	5944.15
(c) Cash and Cash equivalents	20.44	21.97
(d) Bank balance other than cash and cash equivalents	670.46	662.69
(e) Other Current Financial Assets	16.38	15.00
(f) Other current assets (Loans)	510.20	509.43
(g) Other current assets	1,095.62	269.82
Total current financials assets	**6,247.90**	**7423.06**
Current tax assets (net)	-	0.00
Other current assets	-	0.00
Total current assets	**11,830.27**	**10561.32**
Non-current assets classified as held for sale	-	
Regulatory deferral account debit balances and related deferred tax assets	-	
Total Assets	**12,883.27**	**11816.33**

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B. Equity and Liabilities		
1. Equity		
Equity Share Capital	300.02	300.02
Other equity	9,574.59	9327.52
Total equity	**9,874.61**	**9627.54**
2. Liabilities		
Non - current Liabilities		
Non - current financial liabilities		
(a) Borrowings, non-current	341.19	302.55
(b) Trade Paybles, non-current		0.00
(i) Total outstanding dues of micro enterprises and small enterprises (but within due date as per MSMED Act, 2006)	15.16	1.16
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	14.67	9.27
(c) Other non-current financial liabilities	-	39.90
Total Non - current financial liabilities	**371.02**	**352.88**
Provisions, non-current	-	0.00
Deferred tax liabilities (net)	50.16	50.16
Deferred government grants, non-current	-	0.00
Other non-current liabilities	-	0.00
Total non - current liabilities	**421.18**	**403.04**
Current liabilities		
Current financial liabilities		
(a) Borrowings, current	245.58	789.67
(b) Trade payables,current		
(i) Total outstanding dues of micro enterprises and small enterprises (but within due date as per MSMED Act, 2006)	1,070.82	568.89
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	49.42	19.85
(c) Other Current financial liabilities	486.78	315.94
Total Current financial liabilities	**1,852.60**	**1694.35**
Other current liabilities	652.54	0.00
Provisions, current	-	0.00
Current tax liabilities (Net)	82.34	91.40
Deferred government grants, current	-	0.00
Total current liabilities	**2,587.48**	**1785.75**
Liabilities directly associated with assets in disposal group classified as held for sale	-	0.00
Regulatory Deferral account credit balances and related deferred tax liability	-	0.00
Total Liabilities	**3,008.66**	**2188.79**
Total Equity and Liabilities	**12,883.27**	**11816.33**

For Star Delta Transformers

STAR DELTA TRANSFORMERS LTD. 92 'A' Ind. Area Govindpura BHOPAL

Kishore Gupta (DIN:00014205)
Chairman & Managing Director

Place : Bhopal
Dated :13/11/2026

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Part-II

Segment - wise Revenue, Results and Capital Employed (Standalone) (₹ in Lacs)

S.No.	Particulars	Quarter ended			Half-Year ended		Financial Year ended
		Quarter ended September 30th, 2026	Preceeding Quarter ended June 30th, 2026	Corresponding Quarter ended in the previous year September 30th, 2025	Half Year ended September 30th, 2026	Corresponding Half Year ended in the previous year September 30th, 2025	March 31st, 2026
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	**Segment Revenue**						
	Transformers	2496.37	3748.60	4421.53	6,244.97	7504.93	17,306.15
	Solar Power	0.00	0.00	0.00	-	0.00	-
	Total segment revenue	**2496.37**	**3748.60**	**4421.53**	**6,244.97**	**7504.93**	17,306.15
	less: inter segment revenue	0.00	**0.00**	**0.00**	-	**0.00**	-
	revenue from operations	**2,496.37**	**3,748.60**	**4,421.53**	**6,244.97**	**7,504.93**	17,306.15
2	**Segment Profit before tax and finance costs**						
	Transformers	174.16	208.02	473.09	382.18	812.24	1,755.35
	Solar Power	0.00	0.00	0.00	-	0.00	-
	Total	**174.16**	**208.02**	**473.09**	**382.18**	**812.24**	**1,755.35**
	Less-						
	Finance costs	32.19	20.58	41.43	52.77	77.13	150.91
	Other unallocable expenditure net off unalocable income	0.00	0.00	0.00	-	0.00	-
	Total Profit before Tax	**141.97**	**187.44**	**431.66**	**329.41**	**735.11**	**1,604.44**
3	**Capital employed (Segment assets - Segment liabilities)**						
	Segment assets						
	Transformers	1002.47	944.13	566.50	1,002.47	566.50	872.66
	Solar Power	0	0.00	91.00	-	91.00	-
	Unallocable	0.00	**0.00**	**0.00**	-	**0.00**	-
	Total segment assets	**1,002.47**	**944.13**	**657.50**	**1,002.47**	**657.50**	**872.66**
	Segment liabilites						
	Transformers	0.00	0.00	0.00	-	0.00	-
	Solar Power	0.00	0.00	0.00	-	0.00	-
	Unallocable	0.00	0.00	0.00	-	0.00	-
	Total segment liabilities	**0.00**	0.00	0.00	-	0.00	-
	Capital employed						
	Transformers	1002.47	944.13	566.50	1,002.47	566.50	872.66
	Solar Power	0.00	0.00	91.00	-	91.00	-
	Unallocable	0.00	0.00	0.00	-	0.00	-
	Total	**1,002.47**	**944.13**	**657.50**	**1,002.47**	**657.50**	**872.66**

Note In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".

For Star Delta Transformers Limited

Kishore Gupta (DIN:00014205)
Chairman & Managing Director

STAR DELTA TRANSFORMERS LTD. 92 'A' Ind. Area Govindpura * BHOPAL *

Place : Bhopal
Dated :13/11/2026

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STAR DELTA TRANSFORMERS LIMITED

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92-A, Industrial Area, Govindpura, Bhopal-462023 (M.P.)

STATEMENT OF CASH FLOWS FOR HALF YEAR ENDED ON SEPTEMBER 30, 2026

(Amount ₹ in Lacs)

	Particulars	For Half year ended September 30, 2026	For Financial year ended March 31, 2026
A	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit before tax and after Exceptional Item	**329.41**	**1604.44**
	Adjustments for :		
	Depreciation and Amortisation	36.80	73.60
	(Gain) / Loss on sale of property, plant & equipment	0.00	0.00
	Finance cost	52.77	150.91
	Interest income	(43.92)	(117.07)
	Liabilities Written Back (Net)	0.00	0.00
	Operating Profit before Working Capital Changes	**375.06**	**1711.88**
	Adjustments for :		
	Inventories	(2444.11)	(766.28)
	Decrease (increase) in trade receivable,non- current	285.09	(324.61)
	Decrease (increase) in trade receivable current	2009.35	(1557.70)
	Other Current assets	(625.80)	(120.08)
	Decrease (increase) in other non-current assets	(1.70)	(29.50)
	Decrease (increase) in other financial assets (Non-Current)	0.00	(0.41)
	Decrease (increase) in other financial assets (Current)	(1.38)	12.52
	Increase (Decrease) in trade payable	550.90	196.86
	Increase (Decrease) in other current liabilities	643.48	0.00
	Other financial liabilities current	170.84	159.03
	Cash Generated From Operating Activities	**761.73**	**(718.29)**
	Income tax paid (refund)	82.34	410.27
	other inflows (outflows) of cash	0.00	0.00
	Net Cash Generated from Operating Activities(a)	**679.39**	**(1128.56)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Proceeds from sale of Property ,Plant and Equipment	0.00	0.00
	Purchase of Property ,Plant and Equipment	(69.19)	6.62
	Purchase of Tangible assets under development	(97.43)	(290.93)
	Purchase of Intangible assets under development	0.00	(4.00)
	Interest Received	43.92	117.07
	Proceeds from Deposits redeemed	0.00	(301.37)
	Inter Carporate Deposit Deposits and Advance Given	0.00	290.57
	Net Cash (Used in) Investing Activities (b)	**(122.70)**	**(182.04)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from borrowings	0.00	848.92
	Repayments of Borrowings	(505.45)	0.00
	Interest paid	(52.77)	(150.91)
	Net Cash (Used in) Financing Activities (c)	**(558.22)**	**698.01**
	Net Increase/(decrease) in cash and cash equivalents (a+b+c)	**(1.53)**	**(612.59)**
	Cash and cash equivalents at the beginning of the year	21.97	634.56
	Cash and cash equivalents at the end of the year	**20.44**	**21.97**
		0.00	**0.00**

The accompanying notes from an integral part of the financial statements.

For Star Delta Transformers Limited

Kishore Gupta
Chairman & Managing Director
DIN-00014205

Place : Bhopal
DATED : 13/11/2026

STAR DELTA TRANSFORMERS LTD. 92"A" Ind. Area Govindpura BHOPAL

As per our report of even date
For A K KHABYA & CO.
Chartered Accountants
FRNo. 001994C

Sd/-
CA M.N.G. PILLAI
PARTNER
Membership No.: 074051