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Oriental College of Technology, Bhopal

Approved by AICTE, New Delhi & Govt. of M.P.
Affiliated to Rajiv Gandhi Proudyogiki Vishwavidyalaya & Barkatullah University, Bhopal
Oriental Campus, Opp. Patel Nagar, Raisen Road, Bhopal – 462021 (M.P)

Ref. No.: OCT/DIR/ADMIN/POLICY/2024/2424(B) Date: 20.08.2024

SCHOLARSHIP POLICY

PREAMBLE

Financial assistance in the form of free-ship and fee concession is provided to poor, economically weaker and deserving students. The scheme is intended to support eligible students and encourage better academic performance. Fee concessions are provided on the basis of specified eligibility conditions. Students seeking the concession are required to submit an application and the prescribed supporting documents. The eligibility of applicants and fulfillment of the stated conditions are verified before the concession is considered. The scheme includes concession for students whose sibling is already studying in the college and for students whose parents' annual income is less than Rs. 1,00,000/-. Economically weaker students may also apply for waiver through a written request at the time of admission. The scholarship may be renewed subject to the specified academic performance condition. The process is undertaken through the concerned institutional authorities and departments.

VISION

To provide fee concession and financial support to poor, economically weaker and deserving students as per the institutional scholarship scheme

MISSION

- To provide eligible students with fee concession under the institutional scheme.
- To support economically weaker students through the prescribed free-ship/fee concession process.
- To encourage eligible students towards better academic performance.

OBJECTIVES

The major objectives of the Scholarship Policy are:

- To provide fee concession to eligible students as per the institutional scheme.
- To support students whose parents' annual income is less than Rs. 1,00,000/-.
- To provide concession to students whose sibling is already studying in the college.
- To encourage economically weaker students to improve their academic performance.
- To ensure that scholarship/fee concession is considered after verification of eligibility and required documents.

POLICY

Free-ship/fee concession is provided to poor, economically weaker and deserving students under the following provisions:

- Up to 50% concession in annual fee is provided to students whose sibling is already studying in the college. Such students shall submit their application to the Principal/Director at the time of admission.
- 50% concession in annual fee is provided to students whose parents' annual income is less than Rs. 1,00,000/-

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For this concession, the student must submit an affidavit or salary certificate from the employer of his/her parents. Economically weaker students can avail themselves of the concession by applying to the Principal through a written request for the waiver at the time of admission.

- Merit Scholarship is also given upto 25% of tuition fee, if candidate has secured more than 90% marks in 12th in PCM, provided he/she has scored more than 75 percentile in JEE main examination.

SCHOLARSHIP RENEWAL

The scholarship will be renewed only for those students who score a CGPA of more than 8.50 in the current semester examination. Renewal is subject to verification of eligibility and fulfillment of the mentioned conditions.

IMPLEMENTATION

- Students seeking the scholarship/fee concession shall submit the required application and supporting documents.
- Eligibility and supporting documents shall be verified before the concession is considered.
- Shortlisted students shall be placed before the competent authority for approval.
- The Finance Manager and concerned HODs shall be informed as applicable.

REVIEW

The Scholarship Policy may be reviewed periodically based on the requirements of the scheme and the conditions applicable to eligible students.

25/8/24

Dr. K.K. Dwivedi
Director
Director
Oriental College of Technology,
Patel Nagar, Raisen Road, Bhopal