MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Oriental College of Technology (OCT)

Oriental Campus, Opposite Patel Nagar, Raisen Road, Bhopal

AND

Iveys Innovations Private Limited

Bhopal, Madhya Pradesh

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1. Purpose

This Memorandum of Understanding (MoU) is entered into between Oriental College of Technology (OCT), Bhopal and Iveys Innovations Private Limited, Bhopal with the objective of promoting Industry–Academia collaboration for skill development, internships, industrial exposure, research activities, faculty training, and placement support.

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2. Objectives

The objectives of this MoU are:

- To bridge the gap between academic learning and industry requirements.
- To enhance technical and professional skills of students.
- To promote innovation, research, and project-based learning.
- To strengthen industry-academia interaction.
- To improve internship and placement opportunities for students.

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3. Scope of Collaboration

A. Student Internship Program

Iveys Innovations shall provide internship opportunities to eligible students of OCT based on organizational requirements and student competencies.
OCT shall encourage and facilitate student participation in internship programs for practical industry exposure.

B. Industrial Visits

Both parties shall coordinate industrial visits for students and faculty members to provide practical understanding of industrial processes, technologies, and professional work environments.

C. Expert Lectures, Workshops & Training Programs

Iveys Innovations may organize:

- Guest lectures
- Technical workshops
- Seminars and webinars
- Skill development programs
- Industry-oriented certification training

OCT shall provide necessary infrastructure and ensure participation of students and faculty members.

D. Joint Research, Innovation & Projects

Both parties shall encourage:

- Industry-oriented student projects
- Collaborative research activities
- Prototype development
- Innovation and problem-solving initiatives
- Participation in technical competitions and project exhibitions

E. Placement Assistance

Iveys Innovations may support OCT through:

- Campus recruitment drives
- Placement opportunities
- Career guidance sessions
- Mock interviews and technical interactions

Selection of candidates shall be based on company recruitment policies and requirements.

F. Faculty Development Programs

Iveys Innovations shall support Faculty Development Programs (FDPs), industrial training sessions, and technical interactions to enhance faculty knowledge of current industry practices and technologies.

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4. Mutual Benefits

Benefits to OCT

- Practical exposure for students.
- Enhanced employability and industry readiness.
- Access to industry experts and mentors.
- Opportunities for collaborative research and innovation.
- Better internship and placement support.

Benefits to Iveys Innovations

- Access to a pool of talented and trained students.
- Opportunity to identify potential interns and employees.
- Collaboration with academic experts and researchers.
- Increased visibility among students and academic communities.
- Participation in innovation and technology development activities.

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5. Roles and Responsibilities

Both parties agree to:

- Maintain regular communication for successful implementation of activities.
- Provide reasonable support for planned programs.
- Promote professional and ethical conduct during collaborative activities.
- Work jointly towards achieving the objectives of this MoU.

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6. Duration

This MoU shall remain valid for a period of **Five (05) Years** from the date of signing and may be renewed by mutual consent of both parties.
Either party may terminate this MoU by providing **30 days written notice** to the other party.

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7. General Provisions

This MoU represents the mutual understanding between the parties and serves as a framework for cooperation. Specific activities may be undertaken through mutual discussions and consent.

Signatories

For Oriental College of Technology

Name: **Dr. K K. Dwivedi**

Designation: **Director**

Signature: _____

Date: 24/6/2026

Seal Director
Oriental College of Technology
Patel Nagar, Raisen Road, Bhopal

For Iveys Innovations Private Limited

Name: **Mr. Surjeet Singh Gour**

Designation: **Executive Director**

Signature: _____

Date: 26/06/2026

Seal SURJEET SINGH GOUR
Director & CEO
IVEYS INNOVATIONS PVT. LTD.