

JAYANT KOTHARI AND CO.

Chartered Accountants

129, MALVIYA NAGAR, BHOPAL-462003 MADHYA PRADESH

Audit report

We have examined the balance sheet of Mansarovar Dental College (run by Shri Sai Gramothan Samiti), BHOPAL (MP) as at 31/03/2023 and the Income & Expenses account for the year ended on that date which are in agreement with the books of account maintained by the said 'Society'.

Basis of Opinion:

We conducted our audit in accordance with Standards on Auditing specified and our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent from the society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with the professional requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements:

The management of society is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts and payments of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Societies Act for safeguarding of the assets of the Society and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Societies' ability to continue as a going concern, disclosing, as applicable, matters related to going concern.



Opinion:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named society visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

1. The audit of Institution is being conducted on the basis of data extracted from the society and common expenses has been apportioned according to the estimates of the management of society.
2. The Cash in hand, bank balance & deposits has been taken & certified by the management of society.
3. Capital Balance of the College/ institution is a balancing figure depending on the application of funds.
4. Fixed assets have been taken from the society and its balancing figures has been adjusted toward capital funds.
5. This Audit Report has been issued on the specific request of the assessee, for the purpose of fees fixation.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above-named Institution as at **31/03/2023**
- (ii) the case of the income & expense account, of the surplus or deficit of its accounting year ending on **31/03/2023**

The prescribed particulars are annexed hereto.

for JAYANT KOTHARI AND CO

Chartered Accountants



DHRUV KUMAR PANDEY

(PARTNER)

M. No.: 403602

FRN: 010438C

129, MALVIYA NAGAR, BHOPAL-
462003 MADHYA PRADESH

UDIN: 24403602BKEGRD7772

Date: 13/03/2024

Place: BHOPAL

MANSAROVAR DENTAL COLLEGE

(Run by Sri Sai Gramothan Samiti)
Kolar Road Bhopal-462042

BALANCE SHEET FOR THE YEAR ENDED ON 31ST MARCH, 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Corpus/ Capital Fund:		Fixed Assets:	
Society Funds	16,61,66,312.92	(As per Fixed Assets Sch.A)	2,70,05,730.41
Add: Surplus during the Year	1,42,36,210.01		
	18,04,02,522.93	FDR (At Bank)	15,00,50,232.91
		Closing Balance:	
		Cash at Bank	33,16,559.61
		Cash in Hand	30,000.00
		(As Certified by Mangt.)	
TOTAL	18,04,02,522.93	TOTAL	18,04,02,522.93

Place : Bhopal
Date: 13/03/2024

For Jayant Kothari & Co.
Chartered Accountants


(Dhruv Kumar Pandey)
Partner

For SHRI SAI GRAMOTHAN SAMITI

(Chairman)


(Treasurer)

MANSAROVAR DENTAL COLLEGE

(Run by Sri Sai Gramothan Samiti)

Kolar Road Bhopal-462042

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Direct Expenses:		Direct Incomes:	
Staff Payments & Benefits	4,64,08,073	Tution Fees Received	7,99,82,162
Hostel Expenses	12,39,724	Hostel Fees Received	49,58,894
Hospital Expenses	52,10,225	Hospital Income	48,52,906
Repairs & Maintinance	39,99,108	Research Grants	9,50,000
Research Expenditure	9,50,000	Interest Received	93,192
Affiliation & Recogination fees	9,54,875		
Social Welfare Exp.	7,99,822		
Examination Exp.	6,49,008		
House Keeping Service	8,60,739		
Legal & Profassional Exp.	2,55,420		
News Paper & Magzine	16,583		
Dental Material & Consumabale	38,05,475		
Postage & Courier Exp.	54,740		
Property Tax	3,77,064		
Recreational/ Extra Curricular Activities	13,20,188		
SBI A/c EPF	1,59,840		
Security Exp.	8,64,958		
Sports & Trophy	3,39,380		
Tour & Travelling Exp.	1,69,879		
IT Expenses	12,02,601		
Libraray Expenses	18,60,000		
Training / Placement / Conference	5,30,258		
Maintanance of Academic Insfrastructure	12,54,000		
Depreciation	33,18,984.84		
Excess of Income over Expenditure	1,42,36,210.01		
TOTAL	9,08,37,154.07	TOTAL	9,08,37,154.07

Place : Bhopal
Date: 13/03/2024

For Jayant Kothari & Co.
Chartered Accountants


(Dhruv Kumar Pardey)
Partner

For SHRI SAI GRAMOTHAN SAMITI

(Chairman)


(Treasurer)

Schedule : A : of Fixed Assets for the Year , 31st Mar-2023

Particulars	Opening Bal. As on 01.04.2022	Addition during the year		Deduction During the Year	Gross Amount	Rates (%)	Depreciation	Closing Balance as 31.03.2023
		Before Sep	After Sep					
Air Conditioner	6,273.39			-	6,273.39	25.00%	1,568.35	4,705.04
Books & Periodicals	41,26,544.82	8,70,000.00			49,96,544.82	10.00%	4,99,654.48	44,96,890.34
Building Material	1,01,02,541.67				1,01,02,541.67	5.00%	5,05,127.08	95,97,414.59
CCTV CAMERA	1,41,751.20	15,500.00			1,57,251.20	15.00%	23,587.68	1,33,663.52
Computer Peripherrals	3,43,310.92	1,36,367.00			4,79,677.92	40.00%	1,91,871.17	2,87,806.75
DG SET	72,937.78				72,937.78	15.00%	10,940.67	61,997.12
FLAT AT AMAR VIHAR	16,80,000.00	13,60,000.00			30,40,000.00	15.00%	4,56,000.00	25,84,000.00
FLAT AT DANISH KUNJ 3014	2,91,200.00	8,90,000.00			11,81,200.00	15.00%	1,77,180.00	10,04,020.00
Flat No.356 Kamal Krishan Parishar	5,23,180.00	65,40,500.00			70,63,680.00	15.00%	10,59,552.00	60,04,128.00
Furniture & Fixture	6,01,252.40				6,01,252.40	0.00%	-	6,01,252.40
Inverter	57.22				57.22	15.00%	8.58	48.64
Lab Equipments	6,97,440.02				6,97,440.02	15.00%	1,04,616.00	5,92,824.02
Land of Society	9,80,309.00				9,80,309.00	15.00%	1,47,046.35	8,33,262.65
Photocopy	9,716.35				9,716.35	15.00%	1,457.45	8,258.90
REFRIGERATOR	1,729.99			-	1,729.99	15.00%	259.50	1,470.50
Vehicl/car	8,90,490.24				8,90,490.24	15.00%	1,33,573.54	7,56,916.71
Water Purifiers	43,613.23				43,613.23	15.00%	6,541.98	37,071.25
Total	2,05,12,348.24	98,12,367.00	-	-	3,03,24,715.24		33,18,984.84	2,70,05,730.41

